



## Certified Financial Services Auditor® (CFSA®)



CFSA®, The Institute of Internal Auditors – FL, USA,  
([www.theiia.org](http://www.theiia.org))

**Professionalism Defined®**

The Certified Financial Services Auditor® (CFSA®) is one of The IIA's specialty certifications that measures an individual's knowledge of, and proficiency in, audit principles and practices within the banking, insurance, and securities financial services industries. The exam format offers candidates a choice of three financial services disciplines — banking, insurance and securities.

This course prepares you for the examination required to become a Certified Financial Services Auditor® (CFSA) as designated by the Institute of Internal Auditors (IIA). You will be prepared by listening to lectures from a certified instructors, by participating in discussions and by working mock exam questions. The course is designed to furnish you with new essential knowledge as well as a review.

### **Certified Financial Services Auditor® (CFSA®) Exam Content**

The Certified Financial Services Auditor® (CFSA®) exam tests a candidate's knowledge of current auditing practices and understanding of internal audit issues, risks, and remedies in the financial services industry.

- Exam questions are all multiple-choice (objective) with four-answer choice.
- The first 100 questions cover all three disciplines - banking, insurance, and securities.
- The remaining 25 questions relate to the candidates' chosen discipline and will be at the proficiency level.
- CFSA candidates may choose any one of the three disciplines as part of their CFSA exam test.
- Candidates may not choose to be tested on more than one discipline.
- The CFSA designation does not distinguish one chosen discipline from another.

### CFSA Exam:-

- Computer-based testing
- Exam Sites are available all over the world.( **Pearson VUE**).
- Candidates should choose the most convenient exam site location.

### How many questions will be contained on each exam?

Exam	Number of Questions	Test Time
Certified Financial Services Auditing	125 M/C questions	3 hours 15 minutes

The IIA requires a completed CFSA examination registration form, and all registration documents and fees must be filed with the IIA.

### Fees

EXAM	FEE FOR IIA MEMBERS	FEE FOR NON-MEMBERS
CFSA		
Application Fee	US \$ 50	US \$ 75
Fees	US \$ 250	US \$ 300

### Course includes:

- ☑ 120 + Hours of instructions.
- ☑ Study Plan, Quizzes and Mock Exams
- ☑ Technical support ( Online Registration for the exam and membership application)
- ☑ Advance preparation for this course, using the IIA's *CFSA Examination Study Guide*, which is highly recommended.

### CFSA Exam Domains:

- ✓ **Domain I:** Financial Services Auditing (25-35%)
- ✓ **Domain II:** Auditing Financial Services Products (25-35%)
- ✓ **Domain III:** Auditing Financial Service Processes (25-35%)
- ✓ **Domain IV:** The Regulatory Environment (10-20%)

### CFSA Exam Individual Disciplines:

(Products, Processes, and The Regulatory Environment (25 Questions - Proficiency Level) for each discipline):

- ✓ **Banking.**
- ✓ **Insurance.**
- ✓ **Securities.**

**Note:** Exam topics and/or format are subject to change as approved by the Board of Regents.